

Financial governance: a gentle course for the non-financial charity trustee

When there are finance specialists on the board, a finance committee and a treasurer, why do all trustees have to engage in financial matters? The short answer is that trustees are required to do so. High-profile cases such as Kids Company show what can happen when trustees do not.

Many trustees feel that they do not know enough about finance generally, and charity finance in particular, to fulfil their responsibility for sound financial governance. This course is for the trustee who is not strong on finance. It covers the basics of financial governance. It is not a technical course on finance.

It will be a **gentle** course based on '*Financial Governance: a gentle guide for the non-financial trustee*' which was published in June 2017. Dorothy Dalton's own experiences of serving on boards for over 30 years and on subsequent study and research form the basis of the guide and the course.

9.30am	Registration and tea/coffee
10.00am	Introductions
10.15am	<ul style="list-style-type: none">• Why all trustees need to engage in Financial Governance• Different types of charity funds• Insolvency and why charities fail• Your budget (within a financial strategy)• Financial risks (including different types of financial fraud)• Your financial strategy• Importance of understanding your financial model• Your reserves policy• Measuring financial performance• Financial Ratios and KPIs for your charity• Financial controls and procedures• Relationship with auditors• Qualified and unqualified reports• Investments - governance aspects
3.15pm	End

Case studies will be used during the day

Lunch will be at about 12.15pm. Tea/coffee will be served at 9.30am and with lunch.

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